

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00
OPIC-03 SP-02 TRSE-00 LAB-04 EPG-02 SIL-01
AGRE-00 OMB-01 DODE-00 NSCE-00 SSO-00 USIE-00
INRE-00 OIC-02 L-03 ITC-01 STR-04 /089 W
-----028772 011958Z /72

O 011735Z JUL 77

FM AMEMBASSY PARIS

TO SECSTATE WASHDC IMMEDIATE 5064

LIMITED OFFICIAL USE SECTION 1 OF 2 PARIS 19299

USOECD

FOR EB/ICD (WENDT)

E.O. 11652: N/A

TAGS: ETRD, OECD

SUBJECT: JULY 7-8 MEETING OF AD HOC GROUP ON COMMON

FUND: SECRETARIAT DOCUMENT ON ARTICLES FOR A COMMON

FUND-HEADINGS

SECRETARIAT HAS ISSUED DOCUMENT CE/CG(77)28 FOR
JULY 7-8 COMMON FUND MEETING. TEXT FOLLOWS:

BEGIN TEXT:

ARTICLES FOR A COMMON FUND - HEADINGS

(NOTE BY THE SECRETARIAT)

IN ACCORDANCE WITH A SUGGESTION MADE IN THE AD HOC
GROUP AT ITS FIRST MEETING, CONSIDERATION HAS BEEN
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GIVEN TO POSSIBLE HEADING WHICH MIGHT FORM A FRAME-
WORK ON WHICH ARTICLES OF A COMMON FUND COULD BE
CONSTRUCTED. FOR THIS PURPOSE, TWO SETS OF DRAFT
ARTICLES WHICH ALREADY EXIST - UNCTAD DOCUMENT TD/
IPC/CF/CONF/3 AND A NOTE BY THE PHILLIPINES,
TD/IPC/CF/CONF/L-2 - WERE EXAMINED.

THESE TWO PAPERS ARE RATHER SIMILAR IN CONTENT, THOUGH DIFFERING E.G. IN SEQUENCE; THE UNCTAD ELEMENTS ARE SOMEWHAT MORE DETAILED. BOTH ARE OF COURSE, CONSTRUCTED WITH A SOURCE TYPE OF COMMON FUND IN MIND: HOWEVER, THE HEADINGS AND SUB-HEADINGS USED DO NOT, AS SUCH, APPEAR TO BE UNSUITABLE FOR MARKING OUT VARIOUS CONSIDERATIONS WHICH WOULD HAVE TO BE COVERED IN ANY TYPE OF COMMON FUND. THIS IS BECAUSE OF THE LEVEL OF GENERALITY AT WHICH EVEN THE SUB-HEADINGS REMAIN. IT FOLLOWS THAT SCRUTINY OF THESE TITLES ALONE DOES NOT APPEAR TO THROW MUCH LIGHT ON SUBSTANTIVE ISSUES, SUCH AS THE KIND OF ARTICLES CALLED FOR BY DIFFERENT OPTIONS; FOR THIS IT WOULD BE NECESSARY TO GO INTO THE DETAILED CONTENT OF THE ARTICLES, POSSIBLY ALONG THE LINES EXPLORED AND REPORTED ON BY WORKING GROUP III OF GROUP B DURING THE MARCH CONFERENCE. THIS WOULD CLEARLY BE A MORE ELABORATE ENTERPRISE THAN WAS CONTEMPLATED BY THE AD HOC GROUP FOR THE NEXT MEETING.

I THESE CIRCUMSTANCES, THE SUBSTANCE OF THIS NOTE IS CONFINED TO A TABLE SETTING OUT THE HEADINGS AND SUB-HEADINGS USED BY THE UNCTAD DRAFT, ACCOMPANIED BY INDICATIONS OF POSSIBLE CONTENT AND OTHER COMMENTS, AT THE LEVEL OF MAIN HEADINGS.
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LIST OF UNCTAD HEADINGS AND COMMENTS

UNCTAD SUB-HEADINGS COMMENTS/POSSIBLE CONTENT
(DEPENDING ON OPTION)

I. PURPOSES

NONE COULD BE REPLACED BY
"FUNCTIONS" AND THEN REFER

TO CONTENT OF IV. OPERATIONS
BELOW.

II. MEMBERSHIP

NONE WILL BE LINKED WITH CONTENT OF IV. OPERATIONS AND V. ORGANIZATION AND MANAGEMENT BELOW.
(COUNTRIES: UNIVERSAL, MEMBERS OF ICO'S, CONTRI-

BUTORS, SUBSCRIBERS.
ORGANIZATIONS: ICO'S
THEMSELVES, INT'L FIN.
INSTITUTIONS.)

III. RESOURCES

-. SOURCES OF FINANCE. (A) FROM ICO'S (ALL OR
2. SUBSCRIPTIONS. GIVEN PERCENTAGE
1. CONTRIBUTIONS. OF ICO FUNDS.)
4. BORROWING. B OWN RESOURCES (SUB-
5. RETAINED EARNINGS. SCRIPTIONS, CONTRI-
6. OTHERS. BUTIONS, BORROWING.)
C COMBINATIONS THEREOF.

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I IV. OPERATIONS

1. GENERAL (

LISTING OF LENDING FUNDS (TO ICO'S TO
REMAINDER). FINANCE/PART-FINANCE INTER-
2. FINANCING INTERNAT- NATIONAL STOCKS) (59 049-
TIONAL STOCKS. DUCING COUNTRIES TO
3. FINANCING NATIONAL FINANCE/PART-FINANCE
STOCKS. NATIONAL STOCKS); PROVID-
4. FINANCING OTHER ING GUARANTEES; LENDING/
MEASURES. GRANTING FUFNDS TO
4. SPECIAL OPERATIONS. COUNTRIES/ICO'S/OTHER
INSTITUTIONS FOR "OTHER
MEASURES".

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INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00
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AGRE-00 OMB-01 DODE-00 NSCE-00 SSO-00 USIE-00

INRE-00 OIC-02 L-03 ITC-01 STR-04 /089 W

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FOR EB/ICD (WENDT)

V. ORGANIZATION AND MANAGEMENT

1. STRUCTURE. NUMBER OF TIERS OF MANGE-
2. GOVERNING COUNCIL. MENT TO BE DETERMINED UP TO
3. VOTING. THREE (GOVERNING COUNCIL/
4. EXECUTIVE BOARD. EXECUTIVE BOARD OF BOARD OF
5. PRESIDENT. DIRECTORS/MANGER AND
6. LOCATION OF SECRETARIAT). VOTING
- OFFICES. ARRANGEMENTS TO BE DETERMINED
7. PUBLICATION OF (VOTING POWER OF MEMBER
- REPORTS. COUNTRIES, REFLECTING THEIR
- PARTICIPATION THROUGHT ICO'S,
- IFI'S, OR AS CONTRIBUTORS
- ETC. AND WEIGHTING ACCORDING
- TO PROPORTIONALITY, EQUALITY
- ETC.)

V VI. RELATIONS WITH OTHER
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ORGANIZATIONS

NOT SPECIFIED. MARCH CONFERENCE CONSENSUS
THAT ICO(S AUTONOMY BE
RESPECTED (BUT QUERY REMAINS
OVER CRITERIA FOR QUALIFICA-
TION TO RECEIVE LOANS AND
CONSEQUENT CONTROL).
COULD CONTAIN RELATIONS WITH
OTHER INTERNATIONAL
INSTITUTIONS.

VII VII. WITHDRAWAL SETTLEMENT,
TERMINATION ETC.

1. WITHDRAWAL. LINKED WITH MEMBERSHIP
2. SUSPENSION OF

(COUNTRIES OR ICO'S ETC.)

MEMBERSHIP.

3. SETTLEMENT OF ACCOUNTS WITH
EX-.MEMBERS.

4. TERMINATION OF OPERATIONS
AND DISTRIBUTION OF
ASSETS.

VIII. STATUS, PRIVILIGES AND IMMUNITIES

1. STATUS. PROCEDURAL MATTERS NOT

2. PRIVILEGES AND CONNECTED WITH
SUBSTANTIVE

IMMUNITIES. OPTIONS

IX IX. INTERPRETATION
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NOT SUB-DIVIDED. DO.

X. AMEMDMENTS

NOT SUB-DIVIDED COULD RE-OPEN ALL SUBSTANTIVE
ORIGINAL ISSUES, SO IDENTIFI-

CATION OF AMENDING AUTHORITY
M IS IMPORTANT.

XI. FINAL PROVISIONS

1. SIGNATURE AND PROCEDURAL.
NOTIFICATION

2. ENTRY INTO FORCE.
SALZMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETINGS, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PARIS19299
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770235-1184
Format: TEL
From: PARIS OECD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770798/aaaadgzo.tel
Line Count: 263
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e9f5f071-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1983554
Secure: OPEN
Status: NATIVE
Subject: JULY 7-8 MEETING OF AD HOC GROUP ON COMMON FUND: SECRETARIAT DOCUMENT ON ARTICLES FOR A COMMON FUND-
HEADINGS
TAGS: ETRD, US, XT, OECD
To: STATE
Type: TE
vdkgvwkey: odbcc://SAS/SAS.dbo.SAS_Docs/e9f5f071-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009